

	VRSP	Group RRSP	Group TFSA	Pension Plan (defined benefit or contribution)
<b>Fiduciary responsibility</b>	Administrator	Employer	Employer	Pension committee
<b>Automatic enrolment for employees</b>	Yes	No	No	Possible
<b>Tax deductible employee contributions</b>	Yes	Yes	No	Yes
<b>Employer contributions free from payroll taxes</b>	Yes	No	No	Yes
<b>Annual contribution limit</b>	18% of earned income in the preceding year (max. \$24,270 in 2014)*	18% of earned income in the preceding year (max. \$24,270 in 2014)*	\$5,500 in 2014	<ul style="list-style-type: none"> <li>• Defined contribution plan: \$24,930</li> <li>• Defined benefit plan: N/A</li> </ul>
<b>Withdrawals</b>	Taxable	Taxable	Non-taxable	Not allowed
<b>Withdrawals increase contribution room</b>	No	No	Yes	N/A
<b>Retiree income</b>	Taxable	Taxable	Non-taxable	Taxable

\* For all VRSPs, group or personal RRSPs and defined contribution pension plans combined, including employer contributions